

RESOLUTION NO. 07-05

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA CAÑADA
FLINTRIDGE AUTHORIZING INVESTMENT OF CITY MONIES IN THE
LOCAL AGENCY INVESTMENT FUND (LAIF)**

WHEREAS, the La Cañada Flintridge City Council has previously adopted Resolution 03-24 authorizing the deposit and withdrawal of City monies in the Local Agency Investment Fund (LAIF) in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard;

WHEREAS, Resolution 03-24 designated certain City officers to order the deposit or withdrawal of monies in the Local Agency Investment Fund;

WHEREAS, changes have taken place among those City officers so authorized;

WHEREAS, the City Council now wishes to repeal Resolution 03-24;

NOW, THEREFORE, the La Cañada Flintridge City Council does hereby authorize the deposit and withdrawal of La Cañada Flintridge monies in the Local Agency Investment Fund (LAIF) in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

BE IT FURTHER RESOLVED, that the following La Cañada Flintridge officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

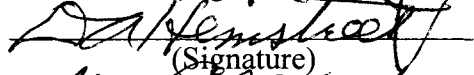
Jeffrey Wang

City Treasurer


(Signature)

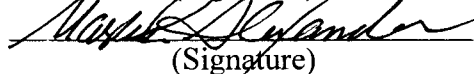
David A. Hemstreet

Assistant City Treasurer

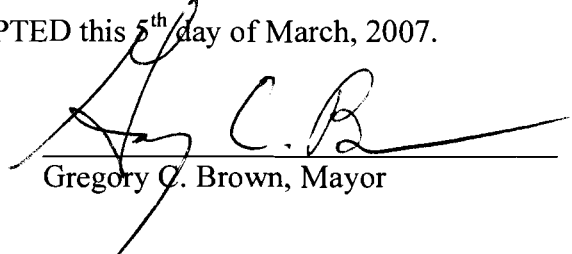

(Signature)

Mark R. Alexander

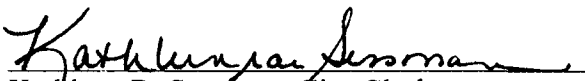
City Manager


(Signature)

PASSED, APPROVED and ADOPTED this 5th day of March, 2007.


Gregory C. Brown, Mayor

ATTEST:


Kathleen R. Sessman, City Clerk

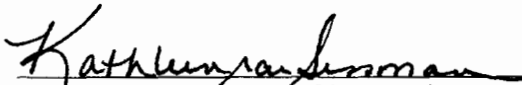
(SEAL)

State of California)
County of Los Angeles) ss.
City of La Cañada Flintridge)

I, Kathleen R. Sessman, City Clerk of the City of La Cañada Flintridge, California, do hereby certify that the foregoing Resolution No. 07-05 was duly adopted by the City Council of the City of La Cañada Flintridge at a Regular Meeting held on the 5th day of March, 2007, by the following vote:

AYES: COUNCILMEMBERS: Del Guercio, Olhasso, Voss, Spence, Brown
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None

Dated: March 6, 2007


Kathleen R. Sessman, City Clerk