

RESOLUTION NO. 09-31

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LA CAÑADA, CALIFORNIA DEDICATING A SOURCE OF REVENUE FOR REPAYMENT OF CLEAN WATER STATE REVOLVING FUND ASSISTANCE RECEIVED FOR IMPROVEMENTS RELATING TO SANITARY SEWER PROJECT AREAS 5, 6E, AND 6J

WHEREAS, the requirements of the Clean Water State Revolving Fund ("CWSRF") require each recipient of funds, excluding grants, to establish one or more dedicated sources of revenue for the repayment of CWSRF assistance; and

WHEREAS, any potential recipient of CWSRF funding assistance must establish a dedicated source of repayment by ordinance or resolution prior to the issuance of the funding agreement; and

WHEREAS, the City of La Cañada Flintridge (the "City") wishes to qualify for or otherwise be entitled to receive CWSRF funding assistance; and

WHEREAS, the City intends to form a sewer assessment district and levy assessments on properties located within the boundaries of the assessment district which are specially benefitted by Sanitary Sewer Project Areas 5, 6E, and 6J; and

WHEREAS, the City seeks to pledge revenue received from such assessments as its dedicated source of repayment qualifying it to receive CWSRF funding assistance.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of La Cañada Flintridge:

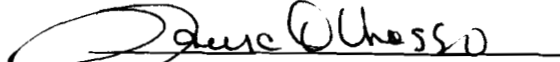
1. **Incorporation of Recitals.** The City Council hereby finds and determines that the Recitals of this Resolution are true and correct and are hereby incorporated into this Resolution as though fully set forth herein.

2. **Assessments.** The City Council intends to form a sewer assessment district and to levy assessments on properties located within the sewer assessment district that are specially benefitted by the Sanitary Sewer Project Areas 5, 6E, and 6J to be funded with the CWSRF loan proceeds.

3. **Dedicated Source of Repayment.** The City hereby dedicates revenue received from the proposed assessments identified in section 2 of this Resolution to payment of any and all Clean Water State Revolving Fund financing Sanitary Sewer Project Areas 5, 6E, and 6J Project No. C-06-4252-710. This dedicated source of revenue shall remain in effect throughout the term of such financing unless modification or change of such dedication is approved in writing by the State Water Resources Control Board.


4. **Effective Date.** This Resolution shall become effective as of the date of its adoption.

PASSED, APPROVED, AND ADOPTED this 21st day of September, 2009.



Laura Olhasso, Mayor

ATTEST:




Sylvia Baca, City Clerk

State of California)
County of Los Angeles) ss.
City of La Cañada Flintridge)

I, Sylvia Baca, City Clerk of the City of La Cañada Flintridge, California, do hereby certify that the foregoing **Resolution No. 09-31** was duly adopted by the City Council of the City of La Cañada Flintridge at a Regular Meeting held on the 21st day of September 2009, by the following vote:

AYES: COUNCILMEMBERS: Brown, Del Guercio, Spence, Voss, Olhasso
NOES: COUNCILMEMBERS: None
ABSENT: COUNCILMEMBERS: None
ABSTAIN: COUNCILMEMBERS: None

Dated: September 22, 2009



Sylvia Baca, City Clerk